



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
18th City Council

PR2010-78

3rd Regular Session

RESOLUTION NO. **SP4995** S-2010

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE HERBERT M. BAUTISTA TO SIGN DOCUMENTS PERTAINING TO THE COMMUNITY MORTGAGE PROGRAM (CMP) OF THE SOCIAL HOUSING FINANCE CORPORATION (SHFC) IN BEHALF OF THE LOCAL GOVERNMENT OF QUEZON CITY AS AN ACCREDITED ORIGINATOR.

Introduced by Councilors ALFREDO D. VARGAS III, JESUS MANUEL C. SUNTAY, RAQUEL S. MALAÑGEN, ANTHONY PETER D. CRISOLOGO, VINCENT DG. BELMONTE, EUFEMIO C. LAGUMBAY, FRANCISCO A. CALALAY, JR., DOROTHY A. DELARMENTE, RICARDO T. BELMONTE, JR., JOSEPH P. JUICO, ALEXIS R. HERRERA, PRECIOUS HIPOLITO CASTELO, EDEN "Candy" A. MEDINA, JULIENNE ALYSON RAE V. MEDALLA, RODERICK M. PAULATE, GODOFREDO T. LIBAN II, JULIAN ML. COSETENG, ALLAN BENEDICT S. REYES, JAIME F. BORRES, JOSE MARIO DON S. DE LEON, GIAN CARLO G. SOTTO, EDCEL B. LAGMAN, JR., JESSICA CASTELO DAZA, MARVIN C. RILLO, CONCEPCION S. MALAÑGEN and ALEXIS GRACE MATIAS.

WHEREAS, the Local Government of Quezon City is an accredited originator of the SHPC;

WHEREAS, it is necessary to enter into contracts and agreements and to sign other necessary papers and documents pertaining to CMP in order to facilitate transactions with the SHFC;

WHEREAS, it is customarily the incumbent Mayor, as the Chief Executive of the Local Government of Quezon City, that signs in behalf of the City, subject to formal authority granted by the City Council;

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WHEREAS, in the last local election held on May 2010, the Honorable Herbert M. Bautista was elected Mayor of Quezon City, succeeding the Honorable Feliciano R. Belmonte, Jr.;


WHEREAS, Mayor Bautista, as the incumbent Mayor of the Local Government of Quezon City, is the proper party to represent the City in entering into contracts and agreements and signing other necessary papers and documents pertaining to CMP;

WHEREAS, Mayor Bautista has yet to be formally authorized by the City Council to serve as such representative by the Quezon City Council.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize the City Mayor, Honorable Herbert M. Bautista to sign documents pertaining to the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SHFC) in behalf of the Local Government of Quezon City as an accredited originator.

ADOPTED: September 6, 2010.



MA. JOSEFINA G. BELMONTE
Vice Mayor
Presiding Officer

ATTESTED:


DOROTHY D. LAGRADA, DPA
City Secretary

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on September 6, 2010 and was CONFIRMED on September 13, 2010.


DOROTHY D. LAGRADA, DPA
City Secretary